GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Position
July 31, 2026 and September 30, 2025

	Unaudited July 2026	Audited September 2025	Change from Sept 30 2025
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	$ 24,204,908	$ 29,628,685	$ (5,423,777)
Bond indenture funds	26,319,302	42,386,595	(16,067,293)
Held by Guam Power Authority:			
Bond indenture funds	14,884,807	64,708,359	(49,823,552)
Self insurance fund-restricted	16,838,862	14,504,340	2,334,523
Energy sense fund	891,492	4,370,293	(3,478,801)
Total cash and cash equivalents	83,139,372	155,598,271	(72,458,900)
Accounts receivable, net	81,411,075	38,355,181	43,055,894
Total current receivables	81,411,075	38,355,181	43,055,894
Materials and supplies inventory	12,492,569	14,601,877	(2,109,308)
Fuel inventory	90,894,220	73,277,545	17,616,675
Prepaid expenses	4,093,530	3,273,256	820,274
Total current assets	272,030,765	285,106,129	(13,075,365)
Utility plant, at cost:			
Electric plant in service	1,938,792,773	1,264,223,919	674,568,853
Construction work in progress	20,086,309	23,540,105	(3,453,796)
Total	1,958,879,081	1,287,764,024	671,115,057
Less: Accumulated depreciation	(868,876,843)	(831,331,860)	(37,544,982)
Total utility plant	1,090,002,239	456,432,164	633,570,075
Lease asset	1,160,456	1,160,456	0
Other non-current assets:			
Investments - restricted	39,215,281	38,585,291	629,991
Unamortized debt issuance costs			0
Total other non-current assets	39,215,281	38,585,291	629,991
Total assets	1,402,408,740	781,284,040	621,124,701
Deferred outflow of resources:			
Deferred fuel revenue	36,777,273	11,667,761	25,109,512
Unamortized loss on debt refunding	7,839,609	8,721,822	(882,213)
Pension	14,100,801	14,100,801	0
Other post employment benefits	33,698,529	33,698,529	0
Unamortized forward delivery contract costs			0
Total deferred outflows of resources	92,416,212	68,188,914	24,227,299
	1,494,824,953	$ 849,472,953	$ 645,351,999

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Net Position, Continued
July 31, 2026 and September 30, 2025

	Unaudited July 2026	Audited September 2025	Change from Sept 30 2025
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current liabilities:			
Current maturities of long-term debt	$ 17,350,000	$ 16,525,000	$ 825,000
Current obligations under capital leases	578,247		578,247
Accounts payable			
Operations	71,657,546	18,271,856	53,385,690
Others	4,595,594	4,346,343	249,251
Accrued payroll and employees' benefits	895,386	1,339,904	(444,519)
Current portion of employees' annual leave	2,367,631	2,408,940	(41,309)
Current portion of lease liability	1,005,258	1,005,258	0
Interest payable	10,338,653	13,927,908	(3,589,255)
Customer deposits	19,929,261	10,716,783	9,212,478
Total current liabilities	128,717,576	68,541,992	60,175,584
Regulatory liabilities:			
Provision for self insurance	20,021,318	19,331,659	689,658
Total regulatory liabilities	20,021,318	19,331,659	689,658
Long term debt, net of current maturities	420,881,245	439,431,630	(18,550,386)
Obligations under capital leases, net of current portion	610,070,221		610,070,221
Net Pension liability	69,107,250	69,496,946	(389,696)
Other post employment benefits liability	127,503,295	127,503,295	0
DCRS sick leave liability	1,790,894	1,790,894	0
Lease liability	155,198	155,198	0
Employees' annual leave net of current portion	1,723,317	1,723,317	0
Customer advances for construction	770,863	746,403	24,460
Total liabilities	1,380,741,177	728,721,335	652,019,842
Deferred inflows of resources:			
Pension	9,794,100	9,794,100	0
Other post employment benefits	76,955,394	76,955,394	0
Total deferred inflows of resources	86,749,494	86,749,494	0
Commitments and contigencies			
Net Position:			
Net investment in capital assets	693,019,417	55,645,581	637,373,836
Restricted	56,944,766	54,977,395	1,967,372
Unrestricted	(722,629,900)	(76,620,850)	(646,009,050)
Total net position	27,334,283	34,002,125	(6,667,842)
	$ 1,494,824,953	$ 849,472,953	$ 645,351,999

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM
Statement of Revenues, Expenses and Changes in Net Assets

	July			Ten months Ended July		
	Unaudited 2026	Unaudited 2025	% of change Inc (dec)	Unaudited 2026	Unaudited 2025	% of change Inc (dec)
Revenues						
Sales of electricity	$ 51,023,458	$ 40,943,722	25	$ 372,239,846	$ 426,152,802	(13)
DSM-Rebates				-	-	
Miscellaneous	270,829	(66,362)	(508)	2,784,527	8,452,401	(67)
Total	51,294,286	40,877,360	25	375,024,374	434,605,204	(14)
Bad debt expense	(107,917)	(107,917)	0	(1,079,170)	(1,079,167)	0
Total revenues	51,186,369	40,769,443	26	373,945,204	433,526,037	(14)
Operating and maintenance expenses						
Production fuel	33,649,704	27,637,492	22	207,303,656	293,719,658	(29)
Other production	1,204,321	1,813,479	(34)	14,270,684	18,913,831	(25)
	34,854,025	29,450,971	18	221,574,340	312,633,489	(29)
Depreciation	4,029,094	2,770,521	45	39,422,265	27,071,191	46
Energy conversion cost	4,765,956	1,716,604	178	39,006,134	16,914,385	131
Transmission & distribution	1,148,567	1,422,473	(19)	12,902,732	14,454,217	(11)
Customer accounting	343,468	728,596	(53)	6,116,814	6,971,240	(12)
Administrative & general	3,432,650	3,715,364	(8)	38,026,199	36,062,251	5
Total operating and maintenance expenses	48,573,760	39,804,529	22	357,048,484	414,106,774	(14)
Operating income	2,612,610	964,914	171	16,896,719	19,419,263	(13)
Other income (expenses)						
Interest income	178,001	449,500	(60)	2,975,618	4,513,950	(34)
Interest expense and amortization	(1,714,419)	(1,765,989)	(3)	(17,135,509)	(17,653,277)	(3)
Interest expense - lease	(2,964,431)			(21,354,501)	0	
Bond issuance costs	31,717	31,717	0	318,172	313,273	2
Change in Investment Value	63,180	75,197	(16)	165,271	216,396	(24)
Allowance for funds used during construction				0	0	
Pandemic-COVID19		(2,433)		0	11,468	
Losses due to typhoon	(319,714)	(289,636)	10	(4,406,446)	(1,503,825)	193
Operating Grant from GovGuam/US Gov	10,807,652	1,493	723,590	15,027,790	231,225	
Loss on Capital Asset Dsiposal/Writedown assets		(93,415)		0	(93,415)	
Other income (expenses) Navy				207,659	0	
Total other income (expenses)	6,081,986	(1,593,565)	(482)	(24,201,946)	(13,964,205)	73
Income (loss) before capital contributions	8,694,596	(628,651)	(1,483)	(7,305,226)	5,455,058	(234)
Capital contributions				637,384	322,500	
Increase (decrease) in net assets	8,694,596	(628,651)	(1,483)	(6,667,843)	5,777,558	(215)
Total net assets at beginning of period	18,639,689	34,156,801	(45)	34,002,127	27,750,592	23
Total net assets at end of period	$ 27,334,284	$ 33,528,150	(18)	$ 27,334,284	$ 33,528,150	(18)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended July 31, 2026

	Month Ended 7/31/2026	YTD Ended 7/31/2026
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	$ 24,641,980	$ 330,935,716
Cash payments to suppliers and employees for goods and services	9,801,983	295,943,365
Net cash provided by operating activities	$14,839,997	34,992,351
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	178,001	2,975,618
Net cash provided by investing activities	$ 178,001	$ 2,975,618
Cash flows from non-capital financing activities		
Interest paid on short term debt	(2,969,214)	(21,404,140)
Provision for self insurance funds	-	(2,334,523)
Net cash provided by noncapital financing activities	$ (2,969,214)	$ (23,738,663)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(2,865,218)	(672,992,340)
Principal paid on bonds and other long-term debt	-	(16,525,000)
Interest paid on bonds(net of capitalized interest)	63,180	(20,509,854)
Interest paid on capital lease obligations	-	-
Interest & principal funds held by trustee	(3,159,536)	5,423,777
Reserve funds held by trustee	(116,540)	(629,991)
Bond funds held by trustee	-	-
Principal payment on capital lease obligations	(287,086)	610,648,468
Grant from DOI/FEMA	-	637,384
Grant from GovGuam	10,807,652	15,027,790
Loss on Capital Asset Dsiposal/Writedown assets	-	-
Debt issuance costs/loss on defeasance	(119,939)	(1,200,386)
Net cash provided by (used in) capital and related financing activities	4,322,513	(80,120,152)
Net (decrease) increase in cash and cash equivalents	$ 16,371,297	$ (65,890,845)
Cash and cash equivalents, beginning	24,832,812	107,094,954
Cash and cash equivalents-Funds held by GPA, July 31,2026	**$ 41,204,109**	**$ 41,204,109**

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended July 31, 2026

	Month Ended 7/31/2026	YTD Ended 7/31/2026
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	$ 2,612,610	$ 16,896,719
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	4,029,094	39,422,265
Other expense	(287,996)	(3,880,615)
(Increase) decrease in assets:		
Accounts receivable	(26,543,308)	(43,055,894)
Materials and inventory	540,764	2,109,308
Fuel inventory	(4,339,593)	(17,616,675)
Prepaid expenses	979,488	(820,274)
Unamortized debt issuance cost	-	-
Deferred fuel revenue	(8,262,856)	(25,109,512)
Unamortized loss on debt refunding	88,221	882,213
Unamortized forward delivery contract costs	-	-
Lease asset	-	-
Increase (decrease) in liabilities:		
Accounts payable-operations	42,599,859	53,385,690
Accounts payable-others	579,021	3,728,052
Accrued payroll and employees' benefits	(1,849,695)	(444,519)
Provision for Self-Insurance	17,847	689,658
Net pension liability	-	(389,696)
Employees' annual leave + DCRS Sick Leave	42,264	(41,309)
Customers deposits	4,634,277	9,212,478
Customer advances for construction	-	24,460
Unearned fuel revenue, net	-	-
Net cash provided by operating activities	**$ 14,839,997**	**$ 34,992,351**