

# CCU Regular Monthly Meeting

GPA Presentation to:

## Consolidated Commission on Utilities

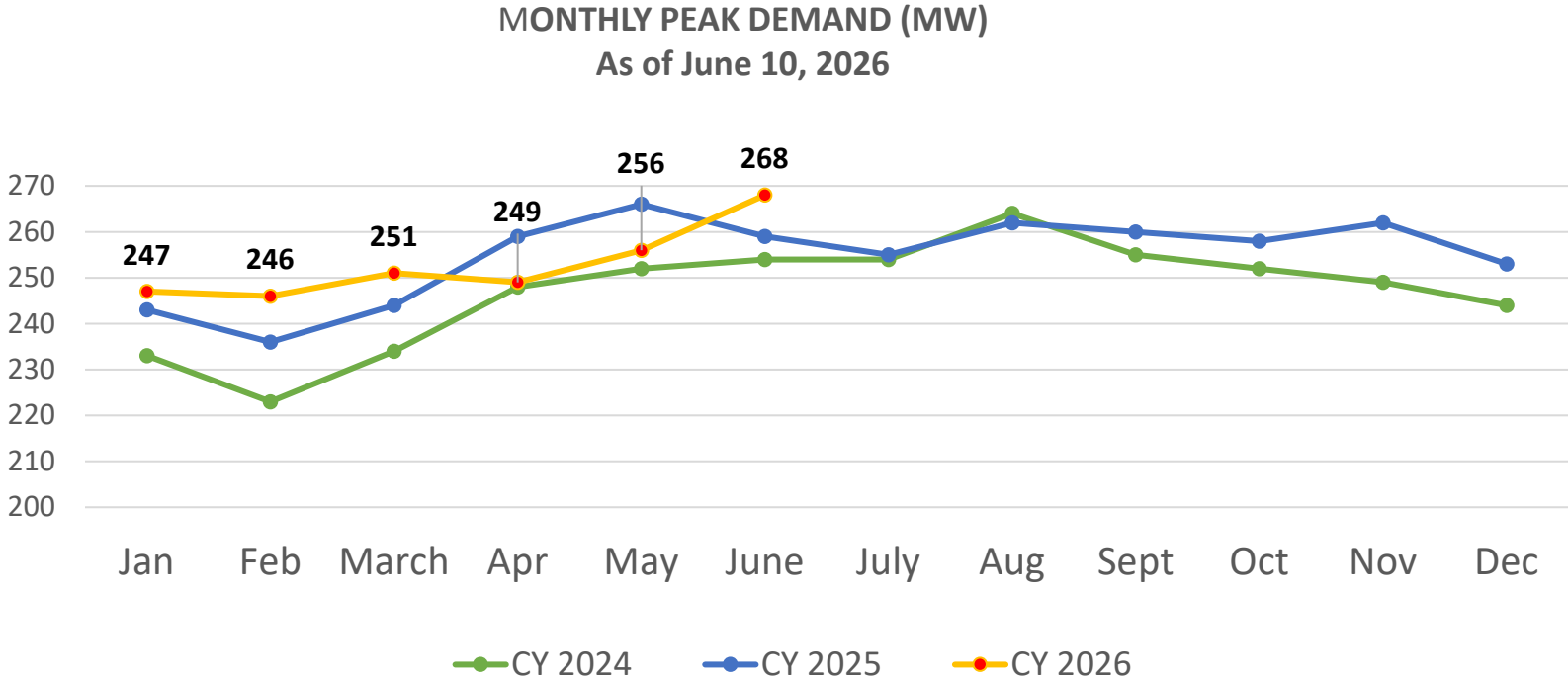
June 12, 2026

# GM REPORT

# General Manager's Report

**Reserve Margin Forecast for July 2026**  
Targeted Available Capacity: 300 MW  
Projected Demand: 270 MW  
Total Reserves: 30 MW

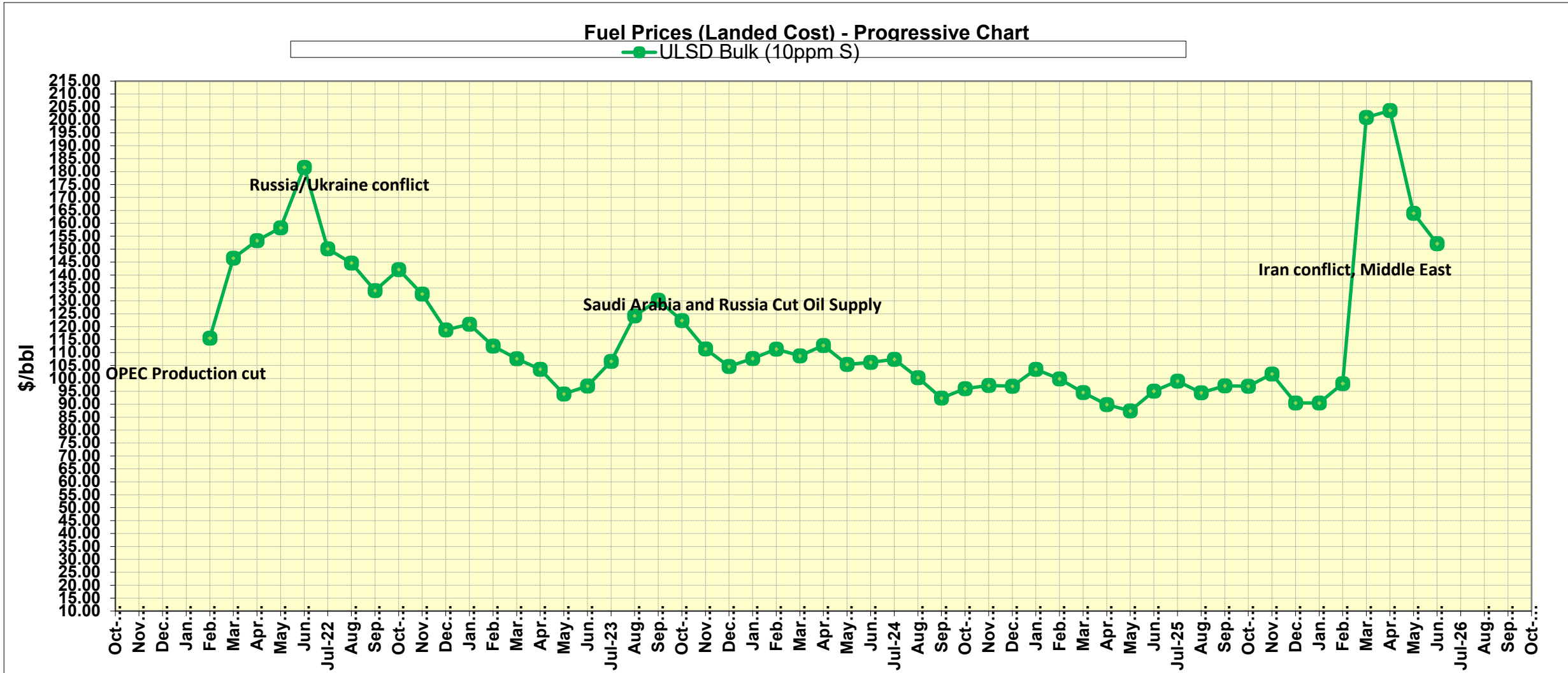
Ukudu STG to be secured from June 23 - July 6 for inspection/repair



# General Manager's Report

GPA Fuel Landed Cost (per barrel as of June 10, 2026)

USLD Bulk \$152.10

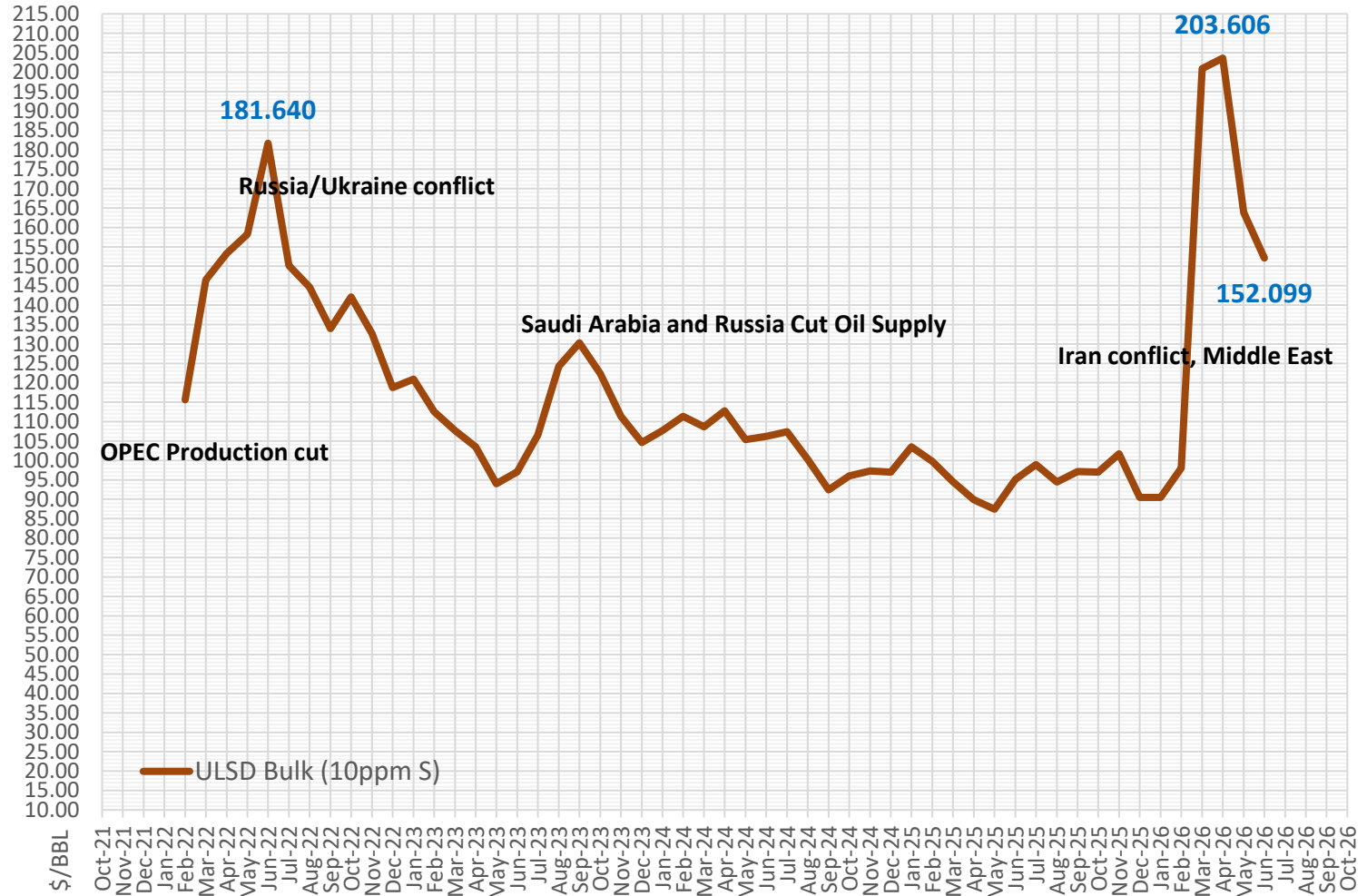


# Geopolitical Impact on GPA Fuel Oil Pricing

Fuel Prices (Landed Cost) - Progressive Chart

## May Shipment – June 10<sup>th</sup> Arrival

2026		Avg Price \$/Bbl.	Landed Price	Cargo Cost (250k Bbl.)
<b>MAY 21</b>	Thu			
<b>22</b>	Fri	<b>153.49</b>		
23	Sat			
24	Sun			
<b>25</b>	Mon	<b>143.32</b>		
<b>26</b>	Tue	<b>144.31</b>		
27	Wed			
<b>28</b>	Thu	<b>140.71</b>		
<b>29</b>	Fri	<b>137.65</b>		
30	Sat			
31	Sun			
<b>JUNE 1</b>	Mon			
<b>2</b>	Tue	<b>146.41</b>		
<b>3</b>	Wed	<b>154.46</b>		
<b>BOL Date 4</b>	Thu	<b>150.38</b>		
<b>5</b>	Fri	<b>140.58</b>		
6	Sat			
7	Sun			
<b>8</b>	Mon	<b>146.02</b>		
<b>9</b>	Tue	<b>139.06</b>		
<b>10</b>	Wed	<b>137.10</b>		
<b>11</b>	Thu	<b>138.16</b>	<b>\$151.75</b>	<b>\$37,811,818</b>



# Fuel Purchases – Credit Line

The global fuel price volatility has significantly impacted the cost of GPA's fuel shipment purchases.

- On May 21, 2026, the PUC approved GPA's request to secure and establish a line of credit (LOC) up to \$70M as a short-term financial tool exclusively for fuel purchases
- The LOC assists GPA with short-term liquidity to manage the gap between GPA's payment for fuel and the recovery of fuel costs (LEAC) through customer bills.
- As of June 9, 2026, Bank of America has issued a tentative offer for a \$35M fuel draw down term loan for up to 18 months. GPA will evaluate the offer upon receipt of the terms and conditions.
- GPA is working with GEDA on an RFP for longer-term financing services in compliance with local law.

FUEL PURCHASES	\$ Cost per ~250,000 Bbl. Shipment
March 2026	\$26M
April 2026	\$54M
June 2026	\$38M (estimated)

# FY2025 Independent Financial Audit

GPA received a ***clean, financial audit for FY2025***

No material weaknesses or significant deficiencies were identified.

Issues noted in the audit:

## System Access

- Finding: 2 of 6 sampled users' system access were untimely disabled.
- Recommendation: Review policies and procedures to ensure timely termination of user access.
- Status: Ongoing. Internal review identified the requirement to reactivate accounts to retrieve information, back-up files, etc. Existing policies and procedures are being amended to improve compliance. Note: The incorporation of the multi-factor authentication (MFA) in early 2024 greatly improved overall system access control, restricting access to users through GPA equipment and MFA.

## Grants

- Finding: Cost share, subrecipient identification, and expenditure recordation was not properly identified.
- Recommendation: Ensure Schedule of Expenditures of Federal Awards (SEFA) is prepared in accordance with Uniform Guidance. Monitor project applications and regularly check the Grants Portal for information.
- Status: Ongoing. SOP being drafted to address the recommendations and improve internal communication and access to grant applications, awards, and information.

# CNMI AID: Equipment, Labor, Materials

Est. Labor Cost [75 days]      \$3,900,000

Est. Materials Cost              \$1,901,040

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**Estimated Total To Date:      \$5,801,040**

- *Equipment costs are based on run hours and is not included in this projected cost estimate.*
- *Labor costs based at 14-16 hours per day in a 7-day work week.*

## EQUIPMENT

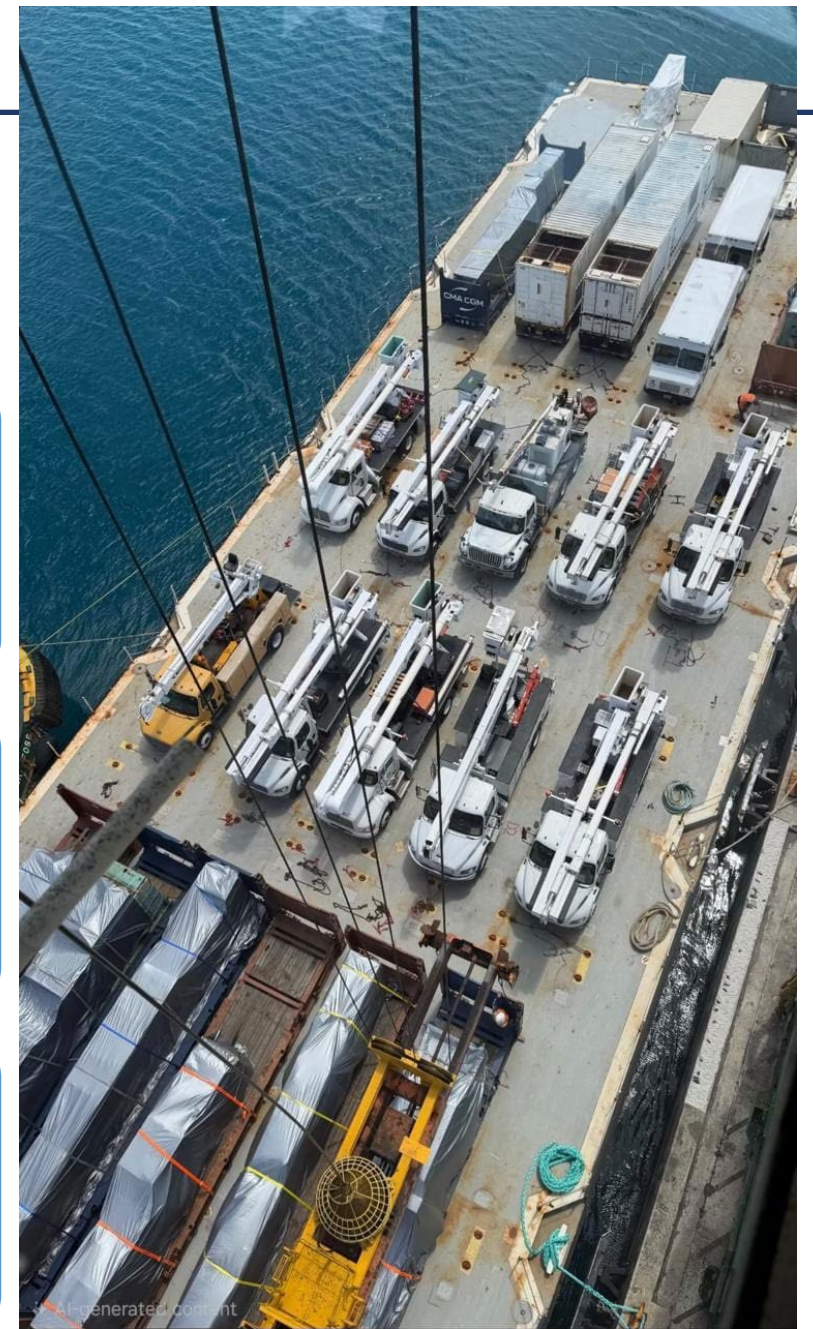
8 ea Bucket Trucks  
1 ea Auger  
1 ea Derrick  
2 ea Step Vans  
1 ea Utility Truck  
Support Equipment

## PERSONNEL

FORWARD TEAM: 6 personnel  
- Departed Guam April 25<sup>th</sup>. Return dates vary.  
FIRST WAVE: 49 personnel  
- Departed Guam May 2 & 3. Returning Guam June 13<sup>th</sup>, with some exceptions  
SECOND WAVE: 30 personnel  
- Departing Guam June 13<sup>th</sup>, with some exceptions. Returning Guam July 13<sup>th</sup> (est.)

## MATERIALS

Concrete Poles (various sizes): 135 each  
Transformers (various sizes): 55 each  
Crossarms: 500 each  
Wire (various): 130,000+ linear feet

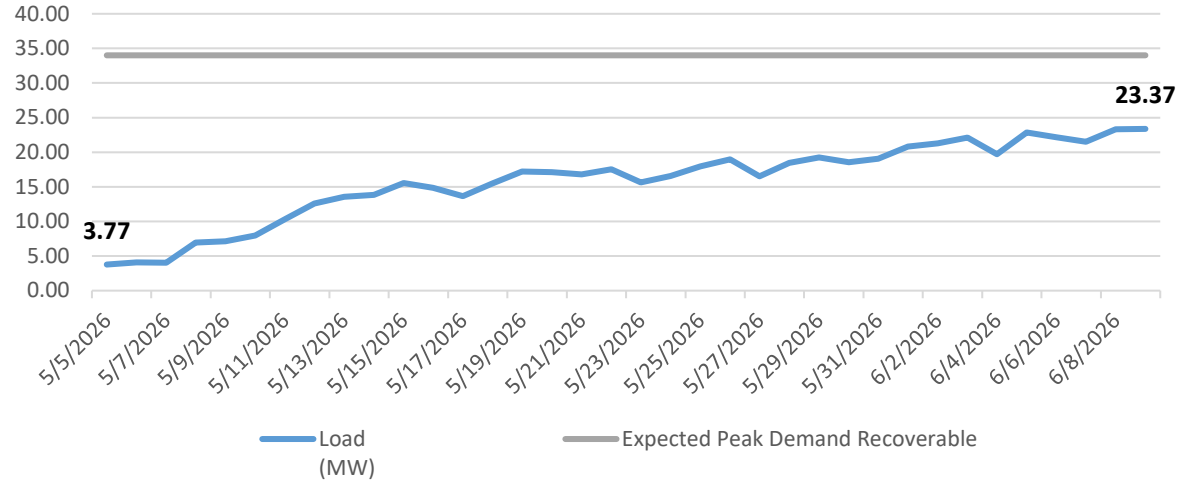


# CNMI AID: System Recovery Progress

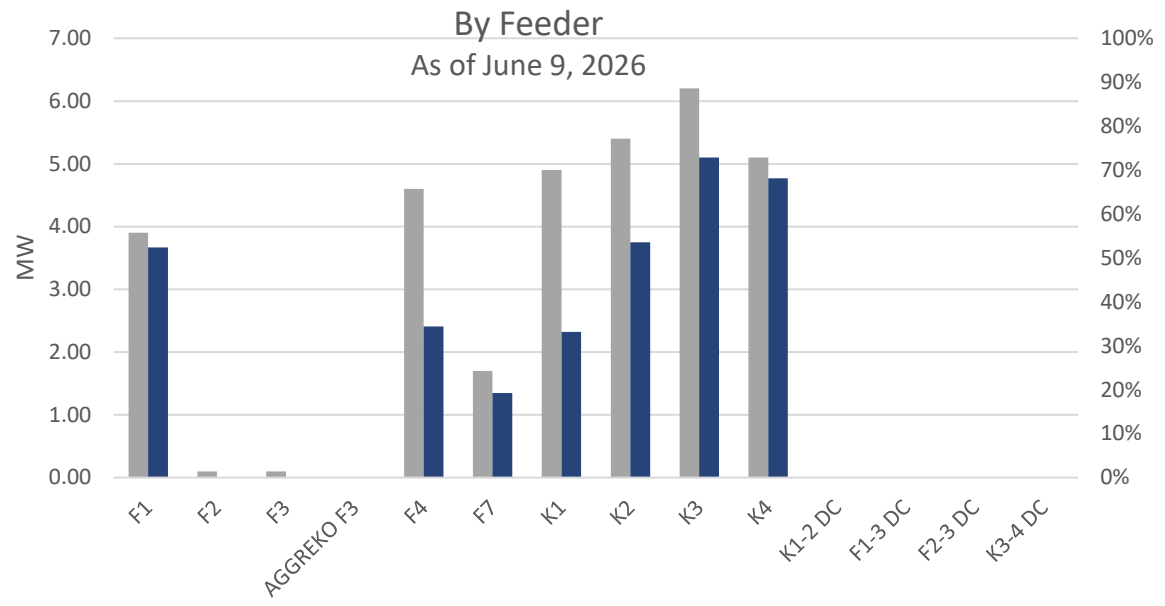
**Peak Recovery: Between 80 to 85%**

**Est. Saipan Demand Recoverable: 24 MW**  
**Available Capacity: 34 MW**

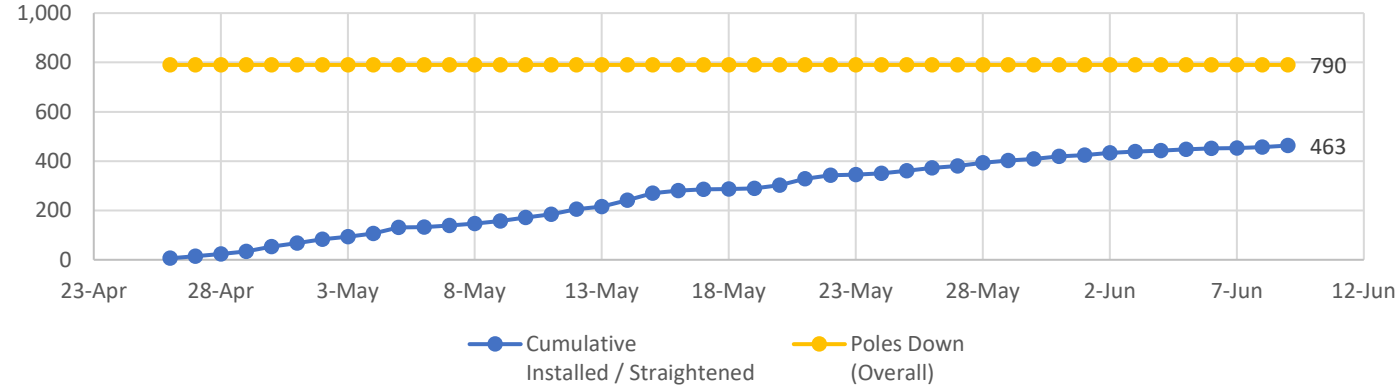
Report as of: 6/9/2026



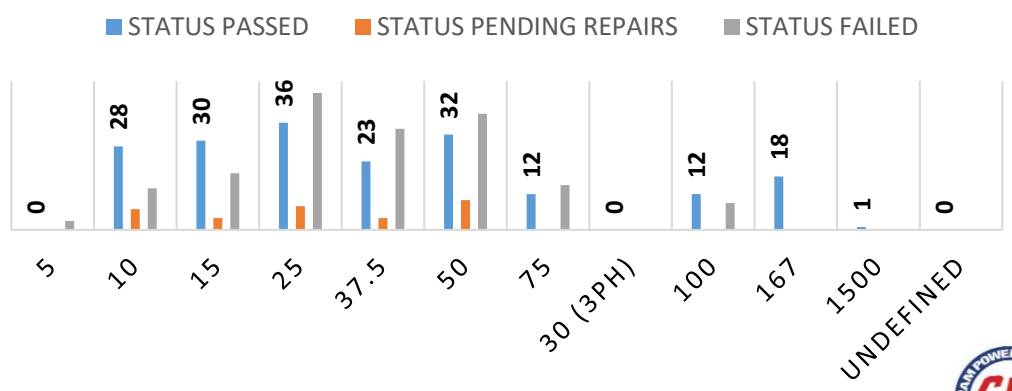
**System Loading Recovery: 73.03%**

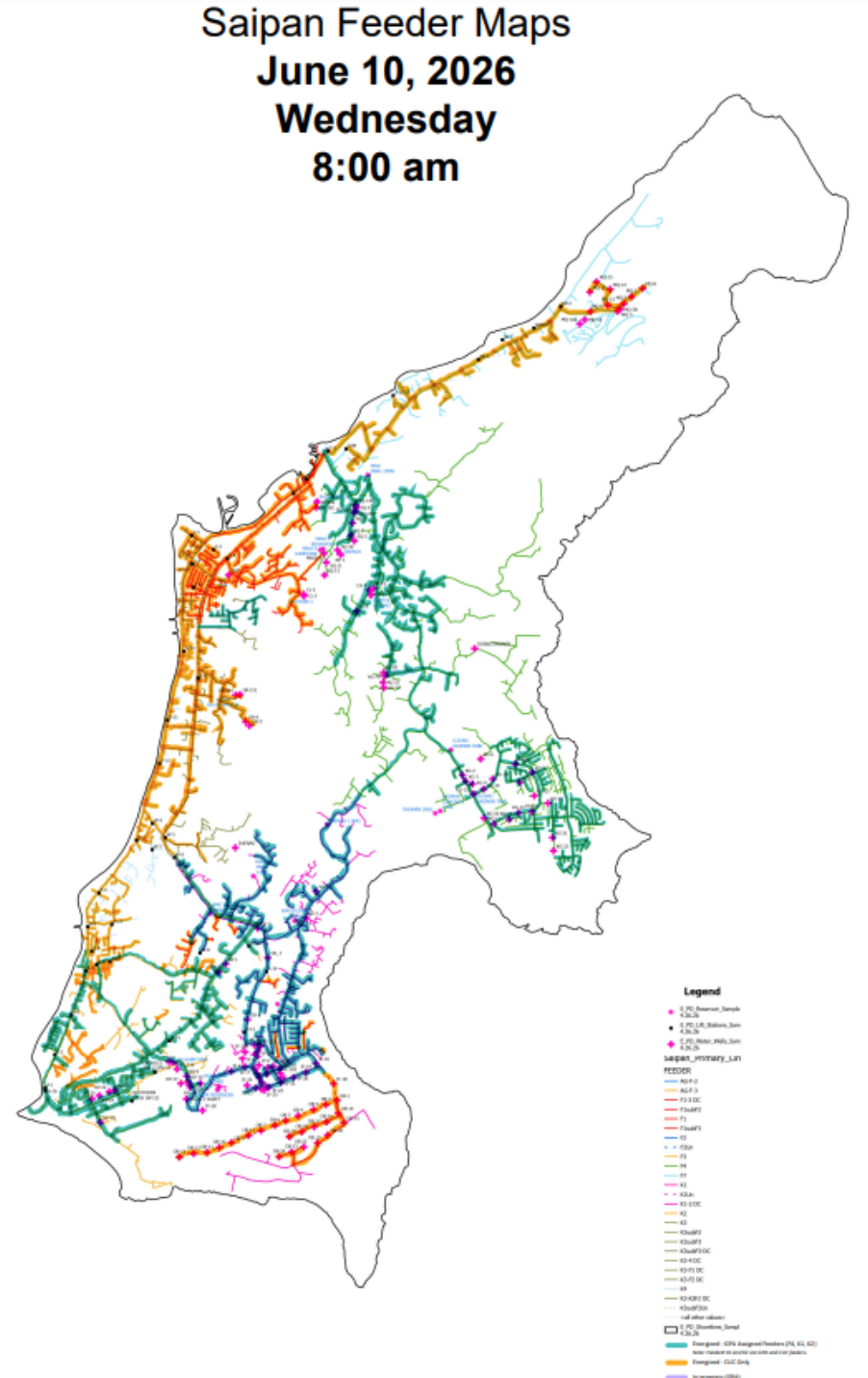


## Power Pole Progress



## Transformer Repaired By Size (211ea.)





GPA crews work in the Chinatown area of Saipan



GPA crews restoring service to key CUC water wells, pending the removal of the FEMA emergency standby generators.

# General Manager's Report

## PUC Update

### Dockets heard in the month of May 2026:

- **Docket No. 26-11:** Petition of GPA to Extend the Term of ULSD Storage Lease Agreement with Tristar Terminal Guam, Inc.
- **Docket No. 26-12:** Petition of GPA to Secure and Establish a Line of Credit for Fuel Purchases.

### Dockets to be heard for the month of June 2026:

- **Docket No. 26-13:** Petition of GPA to Increase the LEAC for the period of July 1, 2026 through January 31, 2027.
- **Docket No. 26-14:** Petition of GPA to Approve Phase IV Renewable Energy Acquisition Award to Sunenergy 1 LLC, Sunenergy 2 LLC, Sunenergy 3 LLC, and Sunenergy 4 LLC, for Up to 62 MW of Renewable Energy Capacity.

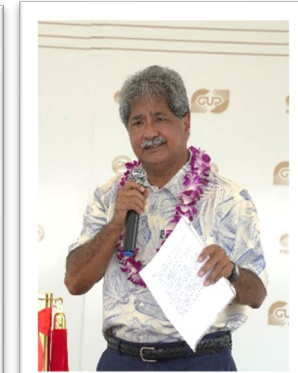
### Pending Dockets:

- **Docket No. 24-03:** Petition to Review 12 GCA § 8502(c)(2)(B) Relative to Net Metering.
  - ✓ *This docket will not be heard until further notice*
- **Docket No. 24-10:** Petition of GPA to Amend the Ukudu Power Plant Energy Conversion Agreement to Permit GPA to Pay for Additional Testing.

# General Manager's Report

## Customer Engagement & Community Outreach – Ukudu Power Plant Commissioning and Ribbon Cutting Ceremony

- On Thursday, **May 28, 2026**, Guam Ukudu Power and Guam Power Authority held the Ukudu Power Plant Commissioning and Ribbon Cutting Ceremony.
- This event began with formal remarks and the premiere of the Ukudu Power Plant video at the Dusit Thani Resort in Tumon, followed up by a ribbon cutting ceremony and guided tour at the Ukudu Power Plant in Dededo.
- Guam Power Authority, government leaders, project partners, military representatives, Guam Consolidated Commission on Utilities (CCU) & Public Utilities Commission (PUC) commissioners, and regional stakeholders gathered to celebrate the official commissioning of the 198-megawatt combined-cycle facility.



# General Manager's Report

## Customer Engagement & Community Outreach – **Special Olympics Guam (SOGU) Softball Championship**

- For the fourth consecutive year, GPA served as a proud sponsor for the Special Olympics Guam (SOGU) 2026 Softball Championship Jamboree. The event was held on Saturday, **June 6, 2026**, at the Dededo Softball Field (Dededo/Harmon Sports Complex).
- This year, GPA partnered with Academy of Our Lady Guam (AOLG) to coach a team comprised of SOGU athletes, **Team Mawar!** The team name, as well as that of the competing team, Team Sinlaku, was chosen by the athletes themselves.
- Similar to last year, the team was led by Lead Coach Jamie Pinaula and Assistant Coaches Pat Blas and Triny Quichocho from Customer Service, whose guidance, leadership, and dedication helped power Team Mawar to a **first-place finish!**
- During the medaling ceremony, GPA Communications staff presented medals to all participating athletes and congratulated them on their outstanding performances.

