GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Position
August 31, 2026 and September 30, 2025

	Unaudited August 2026	Audited September 2025	Change from Sept 30 2025
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	$ 27,370,837	$ 29,628,685	$ (2,257,848)
Bond indenture funds	20,701,321	42,386,595	(21,685,274)
Held by Guam Power Authority:			
Bond indenture funds	19,880,662	64,708,359	(44,827,697)
Self insurance fund-restricted	838,862	14,504,340	(13,665,477)
Energy sense fund	885,816	4,370,293	(3,484,477)
Total cash and cash equivalents	69,677,499	155,598,271	(85,920,773)
Accounts receivable, net	95,497,473	38,355,181	57,142,293
Total current receivables	95,497,473	38,355,181	57,142,293
Materials and supplies inventory	12,247,113	14,601,877	(2,354,763)
Fuel inventory	23,258,590	73,277,545	(50,018,955)
Prepaid expenses	2,802,609	3,273,256	(470,647)
Total current assets	203,483,284	285,106,129	(81,622,845)
Utility plant, at cost:			
Electric plant in service	1,940,478,243	1,264,223,919	676,254,323
Construction work in progress	15,416,201	23,540,105	(8,123,904)
Total	1,955,894,444	1,287,764,024	668,130,419
Less: Accumulated depreciation	(872,642,409)	(831,331,860)	(41,310,549)
Total utility plant	1,083,252,034	456,432,164	626,819,870
Lease asset	1,160,456	1,160,456	0
Other non-current assets:			
Investments - restricted	39,333,109	38,585,291	747,818
Unamortized debt issuance costs			0
Total other non-current assets	39,333,109	38,585,291	747,818
Total assets	1,327,228,883	781,284,040	545,944,843
Deferred outflow of resources:			
Deferred fuel revenue	56,179,335	11,667,761	44,511,574
Unamortized loss on debt refunding	7,751,388	8,721,822	(970,434)
Pension	14,100,801	14,100,801	0
Other post employment benefits	33,698,529	33,698,529	0
Total deferred outflows of resources	111,730,053	68,188,914	43,541,139
	1,438,958,936	$ 849,472,953	$ 589,485,982

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Net Position, Continued
August 31, 2026 and September 30, 2025

	Unaudited August 2026	Audited September 2025	Change from Sept 30 2025
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current liabilities:			
Current maturities of long-term debt	$ 17,350,000	$ 16,525,000	$ 825,000
Current obligations under capital leases	289,805		289,805
Accounts payable			
Operations	27,939,094	18,271,856	9,667,238
Others	13,124,834	4,346,343	8,778,491
Accrued payroll and employees' benefits	1,046,255	1,339,904	(293,649)
Current portion of employees' annual leave	2,367,427	2,408,940	(41,513)
Current portion of lease liability	1,005,258	1,005,258	0
Interest payable	12,046,718	13,927,908	(1,881,191)
Customer deposits	11,315,170	10,716,783	598,387
Total current liabilities	86,484,561	68,541,992	17,942,569
Regulatory liabilities:			
Provision for self insurance	4,039,337	19,331,659	(15,292,322)
Total regulatory liabilities	4,039,337	19,331,659	(15,292,322)
Long term debt, net of current maturities	420,761,306	439,431,630	(18,670,324)
Obligations under capital leases, net of current portion	610,070,221		610,070,221
Net Pension liability	69,107,250	69,496,946	(389,696)
Other post employment benefits liability	127,503,295	127,503,295	0
DCRS sick leave liability	1,790,894	1,790,894	0
Lease liability	155,198	155,198	0
Employees' annual leave net of current portion	1,723,317	1,723,317	0
Customer advances for construction	774,157	746,403	27,753
Total liabilities	1,322,409,536	728,721,335	593,688,201
Deferred inflows of resources:			
Pension	9,794,100	9,794,100	0
Other post employment benefits	76,955,394	76,955,394	0
Total deferred inflows of resources	86,749,494	86,749,494	0
Commitments and contigencies			
Net Position:			
Net investment in capital assets	686,511,927	55,645,581	630,866,346
Restricted	56,912,786	54,977,395	1,935,391
Unrestricted	(713,624,806)	(76,620,850)	(637,003,956)
Total net position	29,799,906	34,002,125	(4,202,219)
	$ 1,438,958,936	$ 849,472,953	$ 589,485,982

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM
Statement of Revenues, Expenses and Changes in Net Assets

	August			Eleven months Ended August		
	Unaudited 2026	Unaudited 2025	% of change Inc (dec)	Unaudited 2026	Unaudited 2025	% of change Inc (dec)
Revenues						
Sales of electricity	$ 50,991,974	$ 33,585,042	52	$ 423,231,820	$ 459,737,844	(8)
DSM-Rebates				-	-	
Miscellaneous	279,217	129,234	116	3,063,744	8,581,635	(64)
Total	51,271,191	33,714,276	52	426,295,564	468,319,480	(9)
Bad debt expense	(107,917)	(107,917)	0	(1,187,087)	(1,187,084)	0
Total revenues	51,163,274	33,606,359	52	425,108,477	467,132,396	(9)
Operating and maintenance expenses						
Production fuel	32,447,563	19,816,000	64	239,751,219	313,535,658	(24)
Other production	1,145,222	2,968,438	(61)	15,415,906	21,882,269	(30)
	33,592,785	22,784,438	47	255,167,125	335,417,927	(24)
Depreciation	4,048,006	2,934,023	38	43,470,271	30,005,213	45
Energy conversion cost	4,850,701	1,706,682	184	43,856,835	18,621,068	136
Transmission & distribution	1,287,243	1,440,528	(11)	14,189,975	15,894,745	(11)
Customer accounting	472,634	648,429	(27)	6,589,448	7,619,670	(14)
Administrative & general	3,824,537	3,458,858	11	41,850,735	39,521,109	6
Total operating and maintenance expenses	48,075,905	32,972,958	46	405,124,389	447,079,732	(9)
Operating income	3,087,369	633,401	387	19,984,088	20,052,664	(0)
Other income (expenses)						
Interest income	138,266	473,646	(71)	3,113,885	4,987,597	(38)
Interest expense and amortization	(1,713,770)	(1,765,427)	(3)	(18,849,279)	(19,418,704)	(3)
Interest expense - lease	(2,963,075)			(24,317,576)	0	
Bond issuance costs	31,717	31,717	0	349,889	344,991	1
Change in Investment Value	86,919	85,739	1	252,191	302,135	(17)
Allowance for funds used during construction	0			0	0	
Pandemic-COVID19				0	11,468	
Losses due to typhoon	3,694,077	(9,086)	(40,758)	(712,369)	(1,512,911)	(53)
Operating Grant from GovGuam/US Gov	8,945	7,762	15	15,036,735	238,987	
Loss on Capital Asset Disposal/Writedown assets		(543,040)		0	(636,455)	
Other income (expenses) Navy				207,659	0	
Total other income (expenses)	(716,919)	(1,718,688)	(58)	(24,918,865)	(15,682,893)	59
Income (loss) before capital contribution	2,370,449	(1,085,287)	(318)	(4,934,777)	4,369,770	(213)
Capital Contribution	95,174	300,000		732,558	322,500	
Increase (decrease) in net assets	2,465,624	(785,287)	(414)	(4,202,219)	4,692,270	(190)
Total net assets at beginning of period	27,334,284	33,228,150	(18)	34,002,127	27,750,592	23
Total net assets at end of period	$ 29,799,908	$ 32,442,862	(8)	$ 29,799,908	$ 32,442,862	(8)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended August 31, 2026

	Month Ended 8/31/2026	YTD Ended 8/31/2026
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	$36,998,055	$ 367,933,771
Cash payments to suppliers and employees for goods and services	49,990,767	345,934,132
Net cash provided by operating activities	($12,992,712)	21,999,639
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	138,266	3,113,885
Net cash provided by investing activities	138,266	3,113,885
Cash flows from non-capital financing activities		
Interest paid on short term debt	(2,968,781)	(24,372,921)
Provision for self insurance funds	16,000,000	13,665,477
Net cash provided by noncapital financing activities	13,031,219	(10,707,444)
Cash flows from capital and related financing activities		
Acquisition of utility plant	2,702,199	(670,290,141)
Principal paid on bonds and other long-term debt	-	(16,525,000)
Interest paid on bonds(net of capitalized interest)	86,919	(20,422,934)
Interest paid on capital lease obligations	-	-
Interest & principal funds held by trustee	(3,165,929)	2,257,848
Reserve funds held by trustee	(117,827)	(747,818)
Bond funds held by trustee	-	-
Principal payment on capital lease obligations	(288,442)	610,360,026
Grant from DOI/FEMA	95,174	732,558
Grant from GovGuam	8,945	15,036,735
Loss on Capital Asset Dsiposal/Writedown assets	-	-
Debt issuance costs/loss on defeasance	(119,939)	(1,320,324)
Net cash provided by (used in) capital and related financing activities	(798,899)	(80,919,051)
Net (decrease) increase in cash and cash equivalents	(622,126)	(66,512,971)
Cash and cash equivalents, beginning	41,204,109	107,094,954
Cash and cash equivalents-Funds held by GPA, August 31,2026	**$ 40,581,983**	**$ 40,581,983**

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended August 31, 2026

	Month Ended 8/31/2026	YTD Ended 8/31/2026
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	$3,087,369	$19,984,088
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	4,048,006	43,470,271
Other expense	3,725,794	(154,820)
(Increase) decrease in assets:		
Accounts receivable	(14,086,399)	(57,142,293)
Materials and inventory	245,455	2,354,763
Fuel inventory	67,635,630	50,018,955
Prepaid expenses	1,290,921	470,647
Unamortized debt issuance cost	-	-
Deferred fuel revenue	(19,402,062)	(44,511,574)
Unamortized loss on debt refunding	88,221	970,434
Unamortized forward delivery contract costs	-	-
Lease asset	-	-
Increase (decrease) in liabilities:		
Accounts payable-operations	(43,718,452)	9,667,238
Accounts payable-others	8,534,917	12,262,968
Accrued payroll and employees' benefits	150,870	(293,649)
Provision for Self-Insurance	(15,981,981)	(15,292,322)
Net pension liability	-	(389,696)
Employees' annual leave + DCRS Sick Leave	(204)	(41,513)
Customers deposits	(8,614,091)	598,387
Customer advances for construction	3,293	27,753
Unearned fuel revenue, net	-	-
Net cash provided by operating activities	**($12,992,712)**	**$ 21,999,639**